CFA® Exam Tips – Level III

Study Tips

SS4 Capital Market Expectation #2



R10 - 2.2 Challenges in Forecasting

- 1 Bias in Analysts' Methods:
 - Data-mining bias
 - Time-period bias
- 2 Analysts' Six Psychological Biases:
 - i. Anchoring bias
 - ii. Status quo bias
 - iii. Confirmation bias
 - iv. Overconfidence bias
 - v. Prudence bias
 - vi. Availability bias

